

Consumer Loan Application

Rev. 10/21/2004

State Bank of Lizton

Type of Loan:

Consumer Loan (unsecured: auto, etc.)

Cash Reserve (see disclosure)

If self employed, provide two (2) years signed tax returns. If retired, verification of pension and social security is required.

Amount Requested: _____

Collateral: _____

Name(s) on Collateral: _____

Purchase/Own: _____

If you are applying for credit in your name only, do not complete portion on co-applicant. An incomplete or unsigned application will delay processing. If this is an application for joint credit with another person, complete all sections, providing information about the co-applicant.

We intend to apply for joint credit (please initial)

Applicant

Co-Applicant

Applicant Information (Please print clearly)

Name (Last, First, Middle):		Years at current address:	Do you have a Checking Account: Acct. #:	
Present Address:		City:	State:	Zip:
Home Phone:	Date of Birth:	Social Security Number:	Number of Dependents:	Mother's Maiden Name:
Do you: <input type="checkbox"/> Own your home <input type="checkbox"/> Rent <input type="checkbox"/> Live with parents	Mortgage/Rent Payment: \$	Driver License #	State of Issue:	

Employment and Income

- (Notice: alimony, child support or separate maintenance income need not be revealed if you do not choose to have it considered as a basis for repaying this obligation)

Current Employer (or Source of Income):	Emp. Date:	Position:	Business Phone:
Gross Monthly Pay: (before tax):	*Other Source of Income:	\$	Per:

Co-Applicant Information

- (Notice: alimony, child support or separate maintenance income need not be revealed if you do not choose to have it considered as a basis for repaying this obligation)

Name (Last, First, Middle):	Home Phone:	Date of Birth:	Social Security Number:
Present Address:	City:	State:	Zip:
Current Employer (or Source of Income):	Emp. Date:	Position:	Business Phone:
Gross Monthly Pay (before taxes):	* Other Source of Income:	\$	Per:
Social Security Number:	Driver License #:	State of Issue:	

Reference:

Name (Last, First, Middle):	Address:	Relationship:
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By signing below, I understand that in extending credit, I am relying on my application, which I represent as true and complete. I am authorizing the bank to check my credit standing, salary, and employment from time to time.

Applicant's Signature:	Date	Co-Applicant's Signature:	Date
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Cash Reserve TERMS & CONDITIONS

With a Cash Reserve Account ("Loan Account"), State Bank of Lizton customers ("Customers") may from time to time obtain loans/advances from the Sate Bank of Lizton ("Bank") through or by virtue of a specified Bank checking account ("Checking Account"). After the Bank approves the Loan Account, any of the following (which causes the Checking Account balance to be below zero) will cause a loan/advance to the Loan Account and a deposit to the Checking Account, **IF THE APPROVED CREDIT LIMIT OF THE LOAN ACCOUNT HAS NOT BEEN EXCEEDED:** (1) A check presented against the Checking Account; (2) An ATM (automated teller machine) transaction; or (3) Other charges or transactions against the Checking Account (including without limitation monthly payment charges pursuant to paragraph four below, and service charges).

LOANS AND ADVANCES: A loan will be made at the time a check or other transaction is presented against the Checking Account as described in paragraph one. The Bank will make loans or advances against the Loan Account in multiples of **\$100** or if less than **\$100** is available in the Loan Account, then the amount of credit available. The loan or advance will be deposited to the Checking Account or directly to the Customer by such means as the Bank and Customer may agree upon.

THE FINANCE CHARGE: A FINANCE CHARGE will be imposed on all amounts advanced under this agreement based on the actual outstanding principal balance of the Loan Account calculated daily, after all payments/credits have been applied, with a **DAILY PERIODIC RATE OF .05425%**, which is equivalent to an **ANNUAL PERCENTAGE RATE OF 19.80%**. This rate is determined by multiplying the Daily Periodic Rate by 365.

FEES: AN ANNUAL FEE OF \$12.00 will be charged for this service. In addition **A FEE OF \$1.00** will be charged for each advance.

THE STATEMENT AND PAYMENT: Each month the Bank will provide the Customer with a Checking Account/Loan Account monthly periodic statement. All debits and credits effecting the daily principal balance will be listed individually on each billing cycle and will be shown on the Loan Account statement, said statement being a part of the Checking Account statement provided by the Bank. The Customer will pay the Bank, within 10 days of the monthly periodic statement, **AN AMOUNT EQUAL TO THE GREATER OF 5% OF THEIR LOAN ACCOUNT UNPAID BALANCE OR \$25**. If the unpaid balance is less than **\$25**, the entire amount including interest will be due. The Bank will automatically charge the Checking Account 10 days after the monthly statement date for the payment amount due. However, Customer may at any time prepay, without penalty, any or all of the unpaid balance with interest to the date of payment.

THE BANK MAY: In the event of any of the following, the Bank may at its option declare the unpaid balance due and payable without notice or demand, and the Bank's obligation to make loans/advances to the Customer shall terminate: (1) Failure to the Customer to make any Loan Account payment when due; (2) Failure of the Customer to perform or observe any provisions of these terms and conditions; (3) Any financial statement or application furnished to the Bank by Customer is found to be false or misleading in any material respect; (4) Customer fails to inform the Bank of any material change in their financial condition; (5) Failure of Customer to furnish additional information to bank as from time to time may be requested (6) Insolvency, Bankruptcy or death of Customer.

DEFAULT AND OTHER CONDITIONS: (1) In the event of default, the Customer agrees to pay all costs incurred by the Bank in collecting Customer's indebtedness or in enforcing this agreement, including attorney's fees in an amount as may be reasonable and juts, and also those costs, expenses and fees incurred in any court proceedings; and (2) the Loan Account may be closed and the Bank's obligation to make loans/advances terminated at any time upon written notice by the Bank or the Customer to the other, but such termination shall not affect any checks then outstanding, or the obligation of the Customer under these terms and conditions.

OTHER LOANS: If the Customer has other loans with the Bank, or takes out other loans with the Bank in the future, collateral securing those loans will also secure the Customer's obligation under this agreement. However, unless expressly agreed upon otherwise, the Customer's primary dwelling will not secure loans or advances made under this agreement even if the Bank has ro later acquires a mortgage on the dwelling.

OTHER INFORMATION: The term "Customer: as used herein shall mean and refer to (with respect to a particular Loan Account) all persons, whether one or more, who apply for the Loan Account. If the application is signed by two or more persons, each person authorizes the others to obtain loans or advances against the Loan Account and all such persons shall be liable, jointly and severally, for payment of principal and interest caused by such loans/advances.